



## SRI LANKA TEA EXPORTS – NOVEMBER 2024

### Key Highlights:

- Monthly Exports have been recorded at 20.07 M/Kgs – (Decrease of 1.38 M/Kgs against 2023)
- F.O.B Value records Rs. 1,718.88 for the month (USD 5.92) – (Decrease of Rs. 6.89 and an increase of USD 0.64 against 2023)
- Cumulative Exports recorded 223.22 M/Kgs – (Increase of 2.06 M/Kgs YoY)
- Cumulative F.O.B Value reaches Rs. 1,769.93 (USD 5.88), recording a Rs. 2.48 decrease and increase of USD 0.45 against the corresponding year-to date period of 2023.
- Iraq retains the top position amongst leading importer countries of Ceylon Tea for the cumulative period in 2024

### November 2024/2023

\* Tea Exports for the month of November 2024 totalled 20.07 M/Kgs, showing a negative variance of 1.38 M/Kgs vis-à-vis 21.46 M/Kgs of November 2023. All categories show negative variances except for Tea Packets which has recorded a marginal gain in comparison with the corresponding month of the previous year. FOB value in November 2024 was recorded at Rs. 1,718.88, a decline of Rs. 6.89 YoY compared to Rs. 1,725.77 of November 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	8,297,905	8,981,799	-683,894	1,455.42	1,389.28	66.14	5.01	4.26	0.76
Tea Packets	9,142,789	9,091,386	51,404	1,619.08	1,590.10	28.98	5.58	4.87	0.71
Tea Bags	2,137,145	2,259,129	-121,984	2,692.39	2,772.94	-80.55	9.28	8.49	0.78
Instant	146,223	653,603	-507,380	2,899.23	3,257.74	-358.51	9.99	9.98	0.01
Green Tea	347,835	474,231	-126,396	4,149.44	3,599.60	549.84	14.29	11.03	3.27
<b>Grand Total</b>	<b>20,071,897</b>	<b>21,460,148</b>	<b>-1,388,251</b>	<b>1,718.88</b>	<b>1,725.77</b>	<b>-6.89</b>	<b>5.92</b>	<b>5.29</b>	<b>0.64</b>

Source - Sri Lanka Customs/Oanda Exchange Rates

## JANUARY-NOVEMBER 2024/2023

\* January-November 2024 cumulative exports totalled 223.22 M/Kgs, recording an increase of 2.06 M/Kgs vis-à-vis 221.16 M/Kgs of January-November 2023. Tea Packets and Instant Tea categories have recorded negative variances, whilst Tea in Bulk, Tea Bags and Green Tea categories have shown positive variances against the same period of the previous year.

\* FOB value for the period stood at Rs. 1,769.93, a decrease of Rs. 2.48 (increase of USD 0.45) vis-à-vis Rs. 1,772.41 of January-November 2023.

\* All categories except for Tea in Bulk and Tea Packets showed negative variances in LKR terms in FOB value, whilst gains were recorded in USD terms in all categories when compared to the corresponding period in 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	101,282,557	94,447,147	6,835,410	1,511.86	1,490.63	21.22	5.02	4.56	0.46
Tea Packets	92,002,949	98,747,972	-6,745,024	1,671.11	1,668.36	2.75	5.55	5.11	0.44
Tea Bags	23,259,228	21,227,554	2,031,674	2,750.36	2,878.44	-128.09	9.13	8.81	0.32
Instant	2,472,407	2,565,295	-92,888	3,139.66	3,379.33	-239.68	10.43	10.34	0.08
Green Tea	4,204,456	4,170,460	33,996	3,920.04	3,999.48	-79.44	13.02	12.24	0.78
<b>Grand Total</b>	<b>223,221,596</b>	<b>221,158,428</b>	<b>2,063,168</b>	<b>1,769.93</b>	<b>1,772.41</b>	<b>-2.48</b>	<b>5.88</b>	<b>5.42</b>	<b>0.45</b>

Source – Sri Lanka Customs / Oanda Exchange Rates

Iraq ranks at No. 01 amongst major importers of Ceylon Tea with a total of 30.37 M/Kgs, a marginal decline of 1% YoY in January-November 2024 against the previous year's 30.53 M/Kgs, whilst Russia at 2<sup>nd</sup> place has witnessed an increase of 12% YoY with 22.88 M/Kgs vis-à-vis 20.52M/Kgs recorded in 2023. The U.A.E with 19.61 M/Kgs (20% increase YoY) followed by Türkiye 16.39 M/Kgs (42% decrease YoY), China 10.67 M/Kgs (6% decrease YoY) and Iran 9.58 M/Kgs (84% increase YoY) have been cited as other notable importers of Ceylon Tea during the period of January-November 2024.

(Refer statistical details on Page No. 8).